



Dear Friends,

We are excited to inform you that Mississippi Prison Industries Corporation is officially **MAGCOR Industries**. Our trade name will simply be "**MAGCOR**," and our tagline is "Building Futures," because that's exactly what we get the opportunity to do.

This change is big for us, and we expect it to be huge for our state. For two years, we have been reimagining the role that we play within the state's workforce ecosystem. We've created wholistic pathways of reentry that lead to long term sustainability, for every individual who wants our help. And now, it's time to adapt our name to those positive changes.

In making this transition, we wanted to let you know why we are doing this.

We believe that changing our name is a significant step in modernizing the role we play in workforce training.

We believe the look and feel of our organization needs to be more reflective of a true work environment so that private employers understand the role we play in job training.

We believe that removing "prison" from our name will improve the public's ability to understand and appreciate the role we play in rehabilitation and reentry.

We believe this change will take our organization to the next level and will play a major role in changing the trajectory of offenders for generations to come.

As we look toward the future, our expectation is that we continually increase the percentage of offenders fully prepared to reintegrate back into our communities. We know with absolute certainty that most offenders will be released, and we have a moral responsibility to ensure that they are prepared to be great citizens.

We look forward to making a tremendous impact across our state and we would love for you to join us in the mission. Please visit us at www.magcor.org, or on any of our social media pages.

With Respect,

A handwritten signature in black ink, appearing to read "Bradley D. Lum".

Bradley D. Lum
Chief Executive Officer